

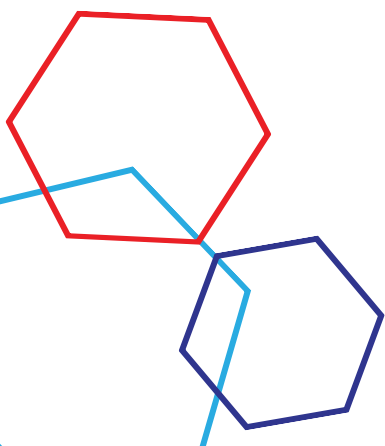
Statement of Compliance for the

THE MALAYSIAN CODE FOR INSTITUTIONAL INVESTORS



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An Introduction



The Malaysian Code for Institutional Investors (“MCII”) was collaboratively launched by the Securities Commission Malaysia (“SC”) and Minority Shareholders Watch Group (“MSWG”) on 27 June 2014, following a recommendation in the Corporate Governance (“CG”) Blueprint 2011. This voluntary code aims to enhance institutional investors’ accountability towards their members and investors. Lembaga Tabung Angkatan Tentera (LTAT), established in 1972, is committed to adopting and complying with the MCII.

About LTAT

Over the years, LTAT has contributed to the nation building agenda through its sustained investments in key economic growth sectors including plantation and agriculture, financial institution and banking, real estate, industrial, as well as defense and security.

Anchored by the robust LTAT Strategic Plan 2023 – 2025 (SUSTAINABLE25), LTAT is actively restructuring its investment portfolio to be a Sustainable Provident Fund hence protecting the interests of the contributors for the long term.



LTAT's Commitment to MCI Principles



PRINCIPLE 1 – Disclosing Policies on Stewardship

LTAT, overseen by its Board and guided by the Strategic Asset Allocation framework, emphasises long-term sustainable growth within acceptable risk limits. It adopts disciplined corporate governance structures and structured investment procedures. The investment performance is regularly evaluated and reported, with external fund managers selected based on their professional management, ethical behaviour, and proven track records.



PRINCIPLE 2 – Monitoring Investee Companies

LTAT believes in a structured and continuous monitoring process for investee companies. This includes quarterly financial tracking, regular interactions with company management, and, for strategic stakes, the appointment of Nominee Directors on the Board for enhanced monitoring.

PRINCIPLE 3 – Engaging Investee Companies

LTAT employs a clear engagement strategy to foster meaningful and effective dialogues with investee companies. This involves periodic meetings, engagement sessions, and company visits, ensuring compliance with relevant rules and regulations.



PRINCIPLE 4 – Managing Conflict of Interest

LTAT strives to create an ethical culture and employs various policies to manage conflicts of interest. Declarations of interest (Board, Investment Panel and Sub-Committees), Chinese Wall Policy, Gift Policy, asset declarations, and a commitment to ethical conduct are integral to LTAT's approach to managing potential conflicts.

PRINCIPLE 5 – Incorporating Sustainability Considerations

The LTAT integrates corporate governance and sustainability considerations into its investment decision-making processes through policies such as the Investment Policy and Guidelines and the Voting Guidelines. This encompasses fostering investee companies to embrace sustainable practices and advancing good corporate governance through exercising voting rights.

PRINCIPLE 6 – Publishing Voting Policy

LTAT's Corporate Governance Principles and Voting Guidelines, outlined in the Investment Policy and Guidelines, serve as a comprehensive guideline for voting in Annual General Meetings and/or Extraordinary General Meetings. The Voting Policy covers areas such as director suitability, performance evaluation, and corporate exercises by investee companies.

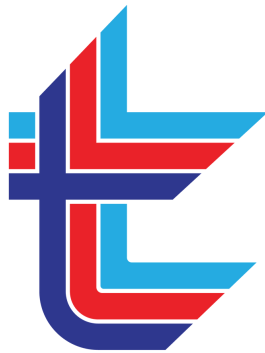
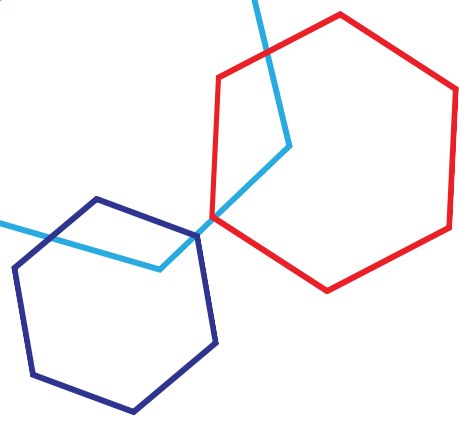


PRINCIPLE 7 – Working Together for Better Governance and Sustainability

LTAT firmly believes in fostering collaboration among fellow investors to enhance corporate governance and sustainability practices. We actively engage in sharing insights, contributing to industry benchmarks, and collectively addressing challenges through regular engagements with the members of the Institutional Investors Council ("IIC"). By fostering meaningful collaboration with peers and stakeholders, our goal is to cultivate a sustainable ecosystem that not only serves the interests of our contributors but also enriches the broader community.

Conclusion

In conclusion, LTAT affirms its commitment to the MCII and continues to uphold the principles outlined in its pursuit of becoming a world-class pension fund. This dedication is reflected in its governance practices, investment strategies, and engagement with investee companies, ensuring the best interests of contributors and stakeholders are prioritised.



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