



MEDIA RELEASE

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KWAP SIGNS UP TO THE MALAYSIAN CODE FOR INSTITUTIONAL INVESTORS

The Minority Shareholder Watchdog Group (MSWG) is pleased to announce that Kumpulan Wang Persaraan (Diperbadankan) (KWAP) has become a signatory to the Malaysian Code for Institutional Investors (Code).

KWAP has been actively involved in the development of the Code through its participation as a Steering Committee member since 2013. Following the launch of the Code by MSWG and Securities Commission Malaysia in June 2014, KWAP had taken proactive steps to acquaint themselves with the Code resulting in it becoming the first asset owner in Malaysia to become a signatory to the Code. KWAP is also the Chair of the Institutional Investor Council Malaysia.

Wan Kamaruzaman Wan Ahmad, Chief Executive Officer, KWAP, said:

“We are indeed pleased to become a signatory to the Malaysian Code for Institutional Investors.

Given our fund size of RM117 billion (at cost) and investment portfolio spanning across various listed companies, I believe that KWAP is in a position to play a major role together with other institutional investors in enhancing corporate governance practices among its investee companies.

As the Chairman of the Institutional Investor Council, I strongly encourage other institutional investors to also become signatories to the Code as it will further endorse their commitment in becoming responsible investors.

Having more signatories would definitely create a positive impact in improving corporate governance practices among Malaysian listed companies, hence improving our ranking against our peers in ASEAN.

This in turn will attract more foreign investments into Malaysia and thus assist us to weather these turbulent times”.

Rita Benoy Bushon, Chief Executive Officer, MSWG, said:

“MSWG views this as a significant milestone which hopefully will encourage more asset owners and asset managers to become signatories to the Code. We applaud KWAP for its commitment and leadership role to advocate the adoption of the Code among institutional investors. The current global and regional governance landscape is moving towards greater transparency and accountability by institutional investors thus we hope more institutional investors, particularly the larger asset owners, will embrace the principles of the Code to push the responsible ownership agenda to the forefront, for the benefit of the end beneficiaries.”

-ENDS-

MINORITY SHAREHOLDER WATCHDOG GROUP