

# ValueCAP

PRESS RELEASE
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#### VALUECAP SIGNS UP TO THE MALAYSIAN CODE FOR INSTITUTIONAL INVESTORS

The Minority Shareholder Watchdog Group (MSWG) is pleased to announce that ValueCAP Sdn Bhd has become a signatory to the Malaysian Code for Institutional Investors (Code).

### Sharifatu Laila Syed Ali, Group Chief Executive Officer, ValueCAP, said:

"ValueCAP is indeed honoured to be a signatory to the Code as we are confident that this will better position us, in pushing forward the Government's agenda on Sustainable and Responsible Investing (SRI). As a signatory, we aim to express our expectations towards the companies that the fund invests in by engaging directly with these companies.

We believe our work on responsible investment and commitment towards greater stewardship further supports our objective of optimising returns to our shareholders. By applying and adopting an environmental, social and governance (ESG) lens throughout the investment decision making process, we see opportunity to tap into the value creation and enhancement potential of these companies. Such commitment reinforces our role as institutional investors in ensuring that high levels of accountability, transparency and sustainability practices are demonstrated to enhance corporate governance and drive the Government's sustainability agenda in the longer term. This, in turn, not only drives greater market participation but also paves the way towards making Malaysia's capital market a global investment destination of choice for socially responsible funds."

# Rita Benoy Bushon, Chief Executive Officer, MSWG, said:

"We are indeed very pleased that ValueCAP has come on board as a signatory to the Code. Being an asset owner, this reflects ValueCAP's commitment towards greater stewardship and responsible ownership through application of the principles of the Code. One of the principles in the Code which addresses sustainability considerations including environmental, social and governance (ESG) factors is also very much aligned with ValueCAP's role, via its subsidiaries, in managing ESG funds where the Code provides guidance on how institutional investors can incorporate corporate governance and sustainability considerations into their investment decision-making process.

Globally as well as regionally, there is now much greater push and awareness for institutional investors to shape and improve governance in their investee companies through effective stewardship. We need the critical mass to ensure effective stewardship right from the top of the investment chain, i.e. from the asset owners cascading down to asset managers and other service providers. We have made good progress since the Code's launch in 2014 and today's signing by ValueCAP will indeed create further momentum towards inculculating a stewardship culture among institutional investors in Malaysia. Moving forward, we are positive that more and more asset owners and asset managers in Malaysia will become signatories to the Code."

## -ENDS-

For further information, please contact the numbers/ e-mails below.

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